



KILPEST INDIA LIMITED

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CIN : L24211MP1972PLC001131

June 30, 2020

The Relationship Manager,
Department of Corporate Relations,
Bombay Stock Exchange Ltd (BSE),
Floor 25, P. J. Towers,
Dalal Street,
MUMBAI - 400 001

Script Code: 532067

Dear Sir / Madam,

SUB: RE-SUBMISSION OF REVISED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR

ENDED 31 st MARCH, 2020 FILED ON 26 th JUNE, 2020.

There was a presentation error in the Standalone and Consolidated Statement of Cash Flow submitted earlier, the same has been rectified and is being re-submitted.

We regret the inconvenience caused.

This is for your information and record.

Thanking you,

Yours faithfully,

For KILPEST-INDIA LTD,

Dhirendra Dubey.
(Director)



Statement of Standalone Financial Results for the Quarter and Year ended 31-03-2020

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/03/2020 (audited)	31/12/2019 (unaudited)	31/03/2019 (audited)	31/03/2020 (audited)	31/03/2019 (audited)
I	Revenue from operations	239.34	285.74	257.21	1351.17	1208.74
II	Other income	79.74	8.13	12.71	140.32	76.37
III	Total Income (I + II)	319.08	293.87	269.92	1491.49	1285.11
IV	Expenses:					
	Cost of materials consumed	206.77	240.14	243.29	1019.70	884.53
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	40.09	-49.18	-34.89	-5.44	-23.43
	Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00
	Employee benefits expenses	23.92	45.31	28.07	152.19	145.19
	Finance costs	15.05	5.25	19.11	33.42	46.27
	Depreciation and amortization expense	-0.20	7.25	6.94	21.55	28.94
	Other expenses	22.22	44.08	6.99	208.68	159.46
	Total expenses (IV)	307.85	292.85	269.51	1430.10	1240.96
V	Profit/(loss) before exceptional items and tax (III - IV)	11.23	1.02	0.41	61.39	44.15
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V - VI)	11.23	1.02	0.41	61.39	44.15
VIII	Tax expense:					
	(1) Current tax	0.00	0.20	1.18	0.00	1.18
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period (VII-VIII)	11.23	0.82	-0.77	61.39	42.97
X	Other Comprehensive Income/(loss)	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	11.23	0.82	-0.77	61.39	42.97
XII	Paid-up Equity Share capital	750.81	750.81	640.81	750.81	640.81
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous year	495.09	495.09	484.08	495.09	484.08
XIV	Earnings per equity share:					
	(1) Basic	0.15	0.01	-0.01	0.82	0.67
	(2) Diluted	0.15	0.01	-0.01	0.82	0.57

FOR AND ON BEHALF OF THE BOARD

PLACE : BHOPAL
DATE: 26/06/2020




DHIRENDRA DUBEY
WHOLE TIME DIRECTOR

Statement of Consolidated Financial Results for the Quarter and Year ended 31-03-2020

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31/03/2020 (audited)	31/12/2019 (unaudited)	31/03/2019 (audited)	31/03/2020 (audited)	31/03/2019 (audited)
I	Revenue from operations	674.07	686.93	611.67	2887.46	2327.67
II	Other income	97.79	5.30	-5.88	159.96	74.17
III	Total Income (I + II)	771.86	692.23	605.79	3047.42	2401.84
IV	Expenses:					
	Cost of materials consumed	258.84	337.44	319.26	1326.85	1119.03
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	55.21	-46.27	-47.44	-0.87	-35.98
	Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	50.02	85.67	56.42	284.75	253.40
	Finance costs	15.05	5.25	19.04	33.42	46.27
	Depreciation and amortization expense	9.39	14.75	11.70	53.64	54.76
	Other expenses	71.91	76.42	48.81	344.97	269.22
	Total expenses (IV)	460.42	473.26	407.79	2042.76	1706.70
	Profit/(loss) before exceptional items and tax (III - IV)	311.44	218.97	198.00	1004.66	695.14
V	Exceptional items	0.50	0.00	0.00	0.50	0.00
VII	Profit before tax (V - VI)	311.94	218.97	198.00	1005.16	695.14
VIII	Tax expense:					
	(1) Current tax	88.62	45.23	61.53	241.04	158.52
	(2) Deferred tax	4.61	0.00	12.45	4.61	12.45
IX	Profit (Loss) for the period (VII-VIII)	227.93	173.74	124.02	768.73	524.17
	Profit or loss, attributable to owners of parent	201.22	151.47	120.28	680.14	501.94
	Total profit or loss, attributable to non-controlling interests	26.71	22.27	3.74	88.59	22.23
X	Other Comprehensive Income/(loss)	-1.05	0.00	0.00	-1.05	0.00
XI	Total Comprehensive Income for the period (IX+X)	226.88	173.74	124.02	767.68	524.17
	Profit or loss, attributable to owners of parent	200.30	151.47	120.28	679.22	501.94
	Total profit or loss, attributable to non-controlling interests	26.58	22.27	3.74	88.46	22.23
XII	Paid-up Equity Share capital	750.81	750.81	640.81	750.81	640.81
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous year	1636.39	1636.39	1133.76	1636.39	1133.76
XIV	Earnings per equity share:					
	(1) Basic	3.02	2.31	1.94	10.22	8.18
	(2) Diluted	3.02	2.31	1.94	10.22	6.98

PLACE : BHOPAL
DATE: 26/06/2020

FOR AND ON BEHALF OF THE BOARD

 DHIRENDRA DUBEY
 WHOLE TIME DIRECTOR

Standalone Audited Balance Sheet as on 31-03-20

(Rs in lakhs)

Particulars	STANDALONE	
	As at 31/03/2020 Audited	As at 31/03/2019 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	196.66	216.88
(b) Capital work-in-progress	19.86	10.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Financial Assets	0.00	0.00
(i) Investments	359.85	134.85
(ii) Trade receivables	0.00	0.00
(iii) Loans	23.21	14.05
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	0.00	0.00
Current assets		
(a) Inventories	321.70	415.54
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	1415.34	1411.54
(iii) Cash and cash equivalents	40.21	34.57
(iv) Bank balances other than(iii) above	28.60	27.02
(v) Loans		
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)		
(d) Other current assets	411.53	405.54
Total Assets	2816.96	2669.99
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	749.13	639.13
(b) Other Equity	1329.16	935.09
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	146.26	213.74
(ii) Trade payables	0.00	0.00
(iii)Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	65.28	65.28
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	205.76	405.19
(ii) Trade payables	301.41	368.34
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	19.96	11.26
(c) Provisions	0.00	31.96
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	2816.96	2669.99



Consolidated Audited Balance Sheet as on 31-03-20

Particulars	CONSOLIDATED	
	As at 31/03/2020 Audited	As at 31/03/2019 Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	374.42	371.83
(b) Capital work-in-progress	19.86	10.00
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	12.58	25.16
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	120.00	120.00
(ii) Trade receivables		
(iii) Loans	23.21	14.05
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current assets		
(a) Inventories	407.12	499.32
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	1993.04	1848.47
(iii) Cash and cash equivalents	909.69	190.21
(iv) Bank balances other than(iii) above	28.60	27.02
(v) Loans	6.29	5.01
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	588.65	522.67
Total Assets	4483.46	3633.74
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	749.13	639.13
(b) Other Equity		
Equity Attributable to Owners of the Co.	2462.10	1611.26
Non-Controlling Interest	214.32	25.13
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	146.26	213.74
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)	95.82	100.43
(d) Other non-current liabilities	0.02	
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	205.76	405.19
(ii) Trade payables	339.18	391.42
(iii) Other financial liabilities (other than those specified in item (c))	3.34	
(b) Other current liabilities	31.87	14.60
(c) Provisions	235.66	232.84
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	4483.46	3633.74



CONSOLIDATED SEGMENTWISE REVENUE AND RESULTS

S.No	Particulars	QUARTER ENDED 31/03/2020 (audited)	QUARTER ENDED 31/12/2019 (unaudited)	QUARTER ENDED 31/03/2019 (audited)	YEAR ENDED 31/03/2020 (audited)	YEAR ENDED 31/03/2019 (audited)
1	Segment Revenue					
	(a) Agrochemicals	319.08	293.87	269.92	1491.49	1285.11
	(b) Diagnostic kits	471.56	401.46	335.87	1577.81	1135.40
	Total income from operations (net)	790.64	695.33	605.79	3069.30	2401.84
2	Segment Results					
	(a) Agrochemicals	26.28	6.27	19.52	94.81	90.42
	(b) Diagnostic kits	300.71	217.95	197.52	943.77	650.99
	Total Segment Profit before Interest and Tax	326.99	224.22	217.04	1038.58	741.41
	Less : Interest Expense					
	(a) Agrochemicals	15.05	5.25	19.11	33.42	46.27
	(b) Diagnostic kits	0.00	0.00	-0.07	0.00	0.00
	Profit before Tax	311.94	218.97	198.00	1005.16	695.14
3	Segment Assets					
	(a) Agrochemicals	2816.96	2920.88	2669.99	2816.96	2669.99
	(b) Diagnostic kits	2026.35	1788.02	1098.61	2026.35	1098.61
	Total Segment Assets	4843.31	4708.90	3768.60	4843.31	3768.60
4	Segment Liabilities					
	(a) Agrochemicals	738.67	804.82	1095.77	738.67	1095.77
	(b) Diagnostic kits	319.23	170.41	262.46	319.23	262.46
	Total Segment Liabilities	1057.90	975.23	1358.23	1057.90	1358.23
5	Capital Employed					
	(a) Agrochemicals	2078.29	2116.06	1574.22	2078.29	1574.22
	(b) Diagnostic kits	1707.12	1617.61	836.15	1707.12	836.15
	Total Capital Employed	3785.41	3733.67	2410.37	3785.41	2410.37



KILPEST INDIA LIMITED
REGD.OFFICE: 7-C, INDUSTRIAL AREA, GOVINDPURA, BHOPAL-462 023
CIN:L24211MP1972PLC001131

STANDALONE AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2020

(Rs. in Lakhs)

	For the year ended 31st March 2020	For the year ended 31st March 2019
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extra-Ordinary Items	61.39	44.15
Adjustments for:		
Depreciation	21.55	28.94
Interest Paid	33.42	46.28
Operating Profit before working capital changes	116.36	119.37
Adjustments for:		
Inventories	93.84	(103.87)
Trade and other Receivables	(9.80)	12.14
Trade Payables and Other Liabilities	(90.18)	18.76
Cash generated from operations	110.22	46.40
Income tax paid	0.00	(1.18)
Net Cash used/ available from Operating Activities (a)	110.22	45.22
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase / Sale of Fixed Assets	(11.19)	-10.69
Acquisition of Investment	(225.00)	0
Increase/Decrease in Long term Loan and Advances	(9.16)	2.45
Net Cash Used in Investing Activities (b)	(245.35)	(8.24)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in share capital	110.00	0.78
Preferential warrant account / Share Premium	385.00	0
Increase/ Decrease in bank borrowings	(202.77)	55.77
Proceeds from other borrowings	(64.13)	(16.49)
Interest Paid	(33.42)	(46.27)
Equity Dividend and Corporate Dividend Tax Paid	(52.32)	(31.96)
Net Cash From Financing activities (c)	142.36	(38.17)
Net Increase /Decrease in Cash & Cash equivalents (A+B+C)	7.23	(1.19)
Cash & Cash equivalents as at 1st April opening balance	61.59	62.78
Cash & Cash equivalents as at 31st March 2020 closing balance	68.82	61.59



CONSOLIDATED AUDITED STATEMENT OF CASH FLOW FOR THE YEAR 31st MARCH 2020

(Rs. in Lakhs)

	For the year ended 31st March 2020	For the year ended 31st March 2019
	Audited	Audited
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extra-Ordinary Items	1004.66	695.14
Adjustments for:		
Depreciation	53.64	54.76
Interest Paid	33.42	46.28
Profit on sale of fixed assets	0.50	0.00
Operating Profit before working capital changes	1092.22	796.18
Adjustments for:		
Inventories	92.20	(132.14)
Trade and other Receivables	(210.55)	(268.03)
Trade Payables and Other Liabilities	(28.80)	119.49
Cash generated from operations	945.07	515.50
Income tax paid	(241.04)	(158.53)
Net Cash used/ available from Operating Activities (a)	704.03	356.97
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase / Sale of Fixed Assets	(53.51)	-71.83
Acquisition of Investment	0.00	0
Increase/Decrease in Long term Loan and Advances	(10.44)	2.45
Net Cash Used in Investing Activities (b)	(63.95)	(69.38)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase in share capital	110.00	0.78
Preferential warrant account / Share Premium	447.50	5.00
Increase/ Decrease in bank borrowings	(202.77)	55.77
Proceeds from other borrowings	(64.14)	(16.49)
Interest Paid	(33.42)	(46.27)
Equity Dividend and Corporate Dividend Tax Paid	(176.19)	(107.61)
Net Cash From Financing activities (c)	80.98	(108.82)
Net Increase /Decrease in Cash & Cash equivalents (A+B+C)	721.06	178.77
Cash & Cash equivalents as at 1st April opening balance	217.23	38.46
Cash & Cash equivalents as at 31st March closing balance	938.29	217.23



**NOTES ON STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR
ENDED 31st MARCH, 2020**

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 26th June; 2020 and the statutory auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31,2020.
2. The Company's Agrochemical Business is seasonal in nature and the performance can be impacted by weather conditions and cropping pattern.
3. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
4. The Board of Directors of M/s KILPEST INDIA LIMITED, Holding Company, had approved an interim dividend of 7% (Seven percentage), (0.70 Paise) {Seventy Paise only}, for the FY 2019-2020, per fully paid up equity shares of Rs. 10/- (Rupees Ten) (each) in their Board Meeting held on 12th March, 2020 .Therefore, this interim dividend declared is considered as the final dividend for the FY 2019-2020.
5. All the figures of financials have been rounded off to nearest lakh in rupees.
6. The figures for the quarter ended March 31, 2020 are arrived at as difference between audited figures in respect of the full financial year for the year ended March 31, 2020 and the reviewed figures up to nine months period ended December 31, 2019.
7. Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
8. The results of the company are available for investors at www.kilpest.com and www.bseindia.com.

PLACE: BHOPAL
DATE: 26/06/2020



FOR AND ON BEHALF OF THE BOARD

DHIRENDRA DUBEY
WHOLE TIME DIRECTOR

**NOTES ON CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR
ENDED ON 31st MARCH, 2020**

1. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 26th June; 2020 and the statutory auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31,2020.
2. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
3. The Company has two identified Reportable Business Segments namely Agrochemical and Molecular Diagnostic Kits (Health Care Sector)
4. The summarized figures for M/s KILPEST INDIA LIMITED as a standalone entity are:

Particulars	Quarter Ended			Year Ended	
	3/31/2020 (audited)	12/31/2019 (unaudited)	3/31/2019 (audited)	3/31/2020 (audited)	3/31/2019 (audited)
Total Income (Rs Lakhs)	319.08	293.87	269.92	1491.49	1285.11
Profit Before Tax (Rs Lakhs)	11.23	1.02	0.41	61.39	44.15
Profit After Tax (Rs Lakhs)	11.23	0.82	-0.77	61.39	42.97
Basic Earnings Per Share (Rs)	0.15	0.01	-0.01	0.82	0.67

5. The Board of Directors of M/s KILPEST INDIA LIMITED, Holding company, had approved an interim dividend of 7% (Seven percentage), (0.70 Paise) {Seventy Paise only}, for the FY 2019-2020, per fully paid up equity shares of Rs. 10/- (Rupees Ten) (each) in their Board Meeting held on 12th March, 2020 .Therefore, this interim dividend declared is considered as the final dividend for the FY 2019-2020.
6. The figures for the quarter ended March 31, 2020 are arrived at as difference between audited figures in respect of the full financial year for the year ended March 31, 2020 and the reviewed figures up to nine months period ended December 31, 2019.
7. The Board of Directors of M/s 3B BLACKBIO BIOTECH INDIA LIMITED, Subsidiary Company, had approved an interim dividend of 100% (Hundred percentage), (Rs. 10) {Rupees Ten only}, for the FY 2019-2020, per fully paid up equity shares of Rs.




10/- (Rupees Ten) (each) in their Board Meeting held on 12th March, 2020 .Therefore, this interim dividend declared is considered as the final dividend for the FY 2019-2020.

8. All the figures of financials have been rounded off to nearest lakh in rupees.
9. Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.
10. The Results of the Company are available for investors at www.kilpest.com and www.bseindia.com

FOR AND ON BEHALF OF THE BOARD

PLACE: BHOPAL
DATE: 26/06/2020




DHIRENDRA DUBEY
WHOLE TIME DIRECTOR



BAHETI & CO.
CHARTERED ACCOUNTANTS
24, M.P. NAGAR ZONE II
BHOPAL 462011
2573141, 4251535

Independent Auditors Report on Quarterly Financial Results and Year Ended Results (Standalone) of Kilpest India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Kilpest India Limited

We have audited the accompanying standalone financial results of Kilpest India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Managements Responsibility for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone financial statements.



The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the standalone net profit/loss and other comprehensive income and other financial information accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the standalone net profit/loss and other comprehensive income and other financial information accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

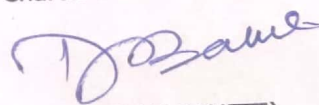
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulation.

For BAHETI & CO.
Chartered Accountants



(DEEPAK BAHETI)
Partner



Place: Bhopal
Date: 26/06/2020

Membership No: 075063

UDIN 20075063AAAAGH2974



BAHETI & CO.
CHARTERED ACCOUNTANTS
24, M.P. NAGAR ZONE II
BHOPAL 462011
2573141, 4251535

Independent Auditors Report on Quarterly Financial Results and Year Ended Results (Consolidated) of Kilpest India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of
Kilpest India Limited

We have audited the accompanying consolidated financial results of Kilpest India Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31 March 2020, and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (together referred to as the "consolidated financial results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditors on separate audited financial statements of a subsidiary, the aforesaid consolidated financial results:

- a. include the financial results of the following entities

Name of the Entity	Relationship
3B BlackBio Biotech India Limited	Subsidiary

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditors referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.



Managements Responsibility for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the



company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated financial results, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results include the audited financial results of a subsidiary 3B BlackBio Biotech India Limited, Bhopal whose financial statements reflect total assets of Rs 20,26,35,368.52 as at 31 March 2020, total revenue from operations of Rs 15,36,28,728.21 and total net (profit) after tax of Rs 7,07,33,722.16 and net cash inflows of Rs 7,13,84,232.77 for the year ended on that date, as considered in the consolidated financial results, which have been audited by its independent auditors.



These financial statements/financial information/financial results have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditors.

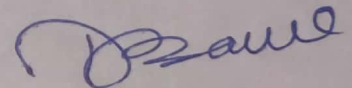
Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the Quarter ended 31st March, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the current financial year which were subject to limited review by us.

The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with Bombay Stock Exchange. These results are based on and should be read with the audited consolidated financial statements of the group for the year ended March 31, 2020 on which we have issued an unmodified audit opinion vide our report dated June 26, 2020.

Place: Bhopal
Date: 26/06/2020

For BAHETI & CO.
Chartered Accountants



(DEEPAK BAHETI)
Partner

Membership No: 075063



UDIN 20075063AAAAGG4209